



Level Term Life Insurance

Items 171, 172, 173



Auto-Owners
LIFE INSURANCE COMPANY



LEVEL TERM LIFE INSURANCE

Term life insurance is often the most affordable coverage because it offers protection for a specific number of years. At Auto-Owners, we have multiple term options available to fit your needs.

Auto-Owners Level Term life insurance provides a level death benefit for a 10, 20 or 30-year period. The premium is guaranteed to remain level for the entire term whether you choose a 10, 20 or even 30-year option! Coverage may extend to age 95 through various renewal options.

Affordable term insurance can be very valuable to a family or a business. Life insurance can provide the financial means to meet future needs such as:

- Family Living Expenses
- Children's Education Needs
- Mortgages
- Business Loans
- Business Buy-Sell Agreements
- Key-Person Insurance
- Miscellaneous Debt Obligations
- Final Expenses

Issue Ages

- 10 Year Level Term (Item #171): ages 18 – 70
- 20 Year Level Term (Item #172): ages 18 – 60 (ages 18-55 if Standard Tobacco with GRB)
- 30 Year Level Term (Item #173): ages 18 – 50

Five Rate Classifications (Subject to underwriting)

- **Premier Non-Tobacco** – Outstanding health, non-tobacco, non-smoker (24 months)
- **Preferred Plus Non-Tobacco** – Good health, non-tobacco, non-smoker (12 months)
- **Standard Plus Non-Tobacco** – Average health, non-tobacco, non-smoker (12 months)
- **Preferred Plus Tobacco** – Good health with the exception that the applicant smokes or uses a tobacco/nicotine product
- **Standard Tobacco** – Average health, smokes or uses a tobacco/nicotine product

Minimum Protection Amounts

- \$100,000 – Premier Non-Tobacco
- \$50,000 – All other rate classifications

Payment Options

Annual, semi-annual, quarterly and monthly
Electronic Funds Transfer (EFT).

Conversions

During the initial term, conversion to a permanent policy may be allowed on the 10, 20 or 30 Year Level Term product, prior to age 70.

Optional Coverages

Guaranteed Renewability Benefit Rider (GRB)

This feature allows coverage to automatically renew for a 10 or 20-year term without proving insurability. This option is available on our 10 and 20 Year Level Term products. If the insured's attained age is 60 or under at the end of the initial term, the renewal level term period will be for the same duration as the initial term. If the insured's attained age is 61 or over at the end of the initial term, the renewal level term period will equal 10 years. After the additional term is complete, the policy will continue as an Annual Renewable Term (ART) until age 95.

Disability Premium Waiver Rider

Waives all premiums due while the insured is totally disabled, if disability occurs before age 65.

Accidental Death Benefit Rider

Provides for payment of an additional death benefit when death occurs accidentally prior to age 70.

Children's Term Life Insurance Benefit Rider

Provides level term coverage on the insured's children up to \$10,000 each. All children born or legally adopted in the future are automatically covered, upon notification, following the 14th day of life. Protection on each child continues to age 25 when coverage may be converted up to five times the initial amount, without proving insurability.

Premium Discounts

Customized Joint Life Discount

A 5% discount may be available when two or more policies written on individuals with a mutual insurable interest are billed together.

Life Multi-Policy Discount

Provides up to a 5% discount on personal lines policies and up to a 2% discount on commercial lines policies. Check for eligibility requirements.



WHY AUTO-OWNERS?

- We offer more than just auto insurance – with our wide array of car, home, business, and life insurance products, you can look to Auto-Owners for all your insurance needs.
- Highest rating by national insurance company rating services such as A.M. Best, which ranks Auto-Owners among the highest in the industry with an A++ (Superior) rating.
- A national consumer magazine ranks Auto-Owners among the top companies for customer service at the time of a claim.
- Auto-Owners is among the largest insurance providers in the United States.
- Auto-Owners is an industry leader in controlling expenses, resulting in savings to our policyholders.

Auto-Owners
INSURANCE

LIFE • HOME • CAR • BUSINESS